USDA-FmHA
Form FmHA 1965-10
(Rev. 12/89)

**INFORMATION ON ASSUMPTION
OF MULTIPLE FAMILY HOUSING LOANS**

Used by field office
personnel to transmit
information relative
to MFH Assumption
to the Finance Office.

1. TRANSFEROR CASE NUMBER	2. PROJECT NUMBER (TRANSFEROR)	3. EFFECTIVE DATE MO DA YR 0 1

4. LOAN NUMBER(S) BEING TRANSFERED	5. BORROWER NAME (TRANSFEROR)

6. TRANSFEREES CASE NUMBER	7. PROJECT NUMBER (TRANSFEREE)	8. FUND CODE

9. BORROWER NAME (TRANSFEREE)	10. TYPE OF ASSUMPTION S - Same Rates/Terms N - New Rates/Terms	11. ASSUMPTION CODE 0 - Full Transfer 1 - Less Than Full Debt.

12. TOTAL AMOUNT ASSUMED	13. TYPE OF NOTE CODE	14. BOND CODE	15. REPAYMENT PERIOD ☐ Months ☐ Semi-Annual ☐ Years	16. NOTE INTEREST RATE

17. DOWNPAYMENT 1-YES 2-NO	18. INTEREST ONLY DUE DATE MO DA YR	19. DIAS INSTALLMENT DUE DATE MO DA YR	20. INSTALLMENT AMOUNT

THE LOAN(s) BEING TRANSFERRED IS IDENTIFIED AS FOLLOWS:

21. Kind of Instrument	22. Date Executed	23. Principal Amount	24. UNPAID ON DATE HEREOF			25. Int. Rate	26. Ins. Charge Rate
			Principal	Accrued Interest	Late Fees		
	27. TOTALS						

28. SIGNATURE	29. TITLE	30. DATE

Position 2
CASE FILE

FmHA 1965-10 (Rev. 12/89)

PROCEDURE FOR PREPARATION : FmHA Instructions 1951-K and 1965-B.

PREPARED BY   : Initiated by the district office.

NUMBER OF COPIES   : Original and one.

SIGNATURES REQUIRED   : District Director

DISTRIBUTION OF COPIES   : Original to Finance Office. Copy to case file.

INSTRUCTIONS FOR PREPARATION

NOTE: Borrower project characteristic data should be initiated on Form FmHA 1944-50, "Multiple Family Housing Borrower Project Characteristics (AMAS screen M5A)," for each project being transferred. District Office should initiate the M5A if they have not already done so. Only one Form FmHA 1965-10, "Information On Assumption of Multiple Family Housing Loans," will be completed for each transfer. Projects *MAY NOT* be consolidated with a transfer. Each project being transferred requires separate forms.

(1) Enter the former borrower's case number as indicated on current computer records. (Note: Indicate all leading zeros). For example, 29-46-123456 would be entered as:

| 2 | 9 | 0 | 4 | 6 | 0 | 0 | 0 | 0 | 1 | 2 | 3 | 4 | 5 | 6 |

(2) Enter transferor's multi-family housing project number.

Example: | 0 | 3 | — | 3 |

(3) Indicate date on which the Assumption Agreement is to be effective, (month, year).

(4) *Enter the loan number(s) of transferor's loan(s) to be assumed. For transfers on new terms, include any cost item(s) being assumed being included on this form.*

Example: | 0 | 0 | 1 | | 0 | 0 | 2 | | 1 | 5 | 0 | | | | | | | |

(5) Enter the former borrower's name as indicated on current computer records.

(6) Enter the transferee's case number which was established on the M5A screen.

(7) Enter the transferee's multi-family housing project number assigned by the AMAS system when the M5A was input.

(8) Enter the fund code shown on the M1FI screen for the transferor's loan.

Example: | 8 | 4 |

(9) Enter the name of the transferee.

(10) Enter the type of assumption. Enter S for transfers on same rates and terms or N for transfers on new rates and terms.

(11) For the assumption code enter 0 when the full amount of the debt is being transferred. Enter 1 when less than the full amount of the debt is being transferred. (Any untransferred debt will be automatically set up as a Collection Only Account for the Transferor.)

(12) Enter the same amount shown in Item (15) of Form FmHA 1965-9, "Multiple Family Housing Assumption Agreement". LEAVE BLANK FOR SAME TERM TRANSFERS INVOLVING MORE THAN ONE LOAN.

(13) Enter the note code for the new borrower:

        01=Amortized-Semiannual-DIAS
        02=Amortized-Annual-DIAS
        03=Coupon-Semiannual
        04=Coupon-Annual
        05=Noncoupon-Semiannual
        06=Noncoupon-Annual
        07=Planning Advance
        08=Amortized Principal Plus-Annual
        09=Interim Receipt
        10=Amortized-PASS
        11=Amortized-Monthly-DIAS

(14) Enter the bond code:

        0=Not Applicable
        1=Serial Bonds
        3=Single Bond

(15) Enter the number of periods over which the loan will be repaid and check the appropriate block. When there is an "interest only" installment count the number of full amortized installments plus one interest only installment (Example: 599 + 1 = 600).

(16) Enter the appropriate nonsubsidized interest rate as six digits. DO NOT use interest credit rates. For example, 8-1/8 percent should be shown as:

| 0 | 8 | 1 | 2 | 5 | 0 |

LEAVE BLANK FOR SAME TERM TRANSFERS INVOLVING MORE THAN ONE LOAN WITH VARIABLE INTEREST RATES.

(17) Indicate if any downpayment is being made. (Applicable for transfers to ineligibles only)

Blocks 18 and 19 are for LH use only.

(18) Enter the first interest only due date, if applicable.

(19) Enter the first due date of the amortized installment for Labor Housing loans closed on an annual basis and not being converted to PASS.

(20) Enter the amortized installment amount shown in Item (19) or (23), as appropriate, from Form FmHA 1965-9.

(21-27) Enter the information as shown in Table I (Items 8 through 11) of Form FmHA 1965-9.

(28-30) Enter the signature and title of the designated official. The date should be the date closed.